



Charter of the Audit and Finance Committee of the Board of Directors of The TJX Companies, Inc.

I. Purpose

The purpose of the Audit and Finance Committee (the "Committee") of the Board of Directors (the "Board") of The TJX Companies, Inc. (the "Company") is to:

- Have direct responsibility for the appointment, compensation, retention, and oversight of the Company's independent auditor;
- Assist the Board in its oversight of (1) the integrity of the Company's financial statements, (2) the adequacy of the Company's system of internal control, (3) compliance with the Company's Code of Conduct and with legal and regulatory requirements, (4) the independent auditor's qualifications and independence, (5) the performance of the Company's independent auditor and of the internal audit function, (6) the Company's financial activities and financial condition, and (7) the Company's strategies with respect to risk assessment and risk management; and
- Prepare an audit committee report as required by U.S. Securities and Exchange Commission ("SEC") rules to be included in the Company's annual proxy statement.

II. Duties and Responsibilities

The duties and responsibilities of the Committee are as follows:

Selection of Independent Auditor

- Select, retain, approve the compensation of, oversee, and, if necessary, replace, the Company's independent auditor, which shall report directly to the Committee.

Oversight of Independent Auditor

- At least annually, review and evaluate the performance of the independent auditor, including the lead audit partner, taking into account the opinions of management and the Company's internal auditors. The Committee will assure the regular rotation of the lead partner as required by law, and further consider whether there should be regular rotation of the audit firm itself. The Committee shall present its conclusions with respect to the independent auditor to the full Board.
- Establish policies and procedures for the pre-approval of audit and non-audit services. Pre-approve all auditing services and all permitted non-audit services by the independent public accountant including engagement fees and terms. The Committee may delegate the authority to take such action between meetings to one or more designated members of the Committee, provided that the decisions made by such member or members are presented to the full Committee at its next scheduled meeting.

- Annually review, evaluate, and discuss with the independent auditor the written report from the independent auditor concerning any relationships between the independent auditor and the Company and the potential effects of any disclosed relationships on independence.
- At least annually, obtain and review a report by the independent auditor describing: the firm's internal quality-control procedures; any material issues raised by the most recent internal quality-control review, or peer review, of the firm, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, respecting one or more independent audits carried out by the firm, and any steps taken to deal with any such issues; and (to assess the auditor's independence) all relationships between the independent auditor and the Company. The Committee shall present its conclusions with respect to the independent auditor to the full Board.
- Establish clear Company hiring policies for employees or former employees of the independent public accountant in accordance with SEC and New York Stock Exchange ("NYSE") rules.

Oversight of Financial Statements

- Discuss with management and the independent auditor their judgments about the quality and appropriateness of, and any suggested changes to, the Company's accounting principles, the reasonableness of significant judgments and estimates, including descriptions of any significant transactions, the effects of alternative generally accepted accounting principles ("GAAP") or methods or new accounting or regulatory pronouncements, off-balance sheet structures, and regulatory and accounting initiatives and the clarity of disclosures in the financial statements, including the Company's disclosures of critical accounting policies and other disclosures under Management's Discussion and Analysis of Financial Conditions and Results of Operations included in the Company's Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q.
- Resolve disagreements, if any, between management and the independent auditor regarding financial reporting.
- Receive and review a report from the independent auditor discussing (1) all critical accounting policies and practices to be used, (2) all alternative treatments of financial information within GAAP that have been discussed with management, ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the independent auditor, and (3) other material written communications between the independent auditor and management, such as any management letter or schedule of unadjusted differences.
- Discuss the Company's earnings press releases, as well as financial information and earnings guidance provided to analysts and rating agencies (i.e., the types of information to be disclosed and the type of presentation to be made, including the disclosure and presentation of non-GAAP information).
- Meet to review and discuss with management and the independent auditor the annual and quarterly financial statements and Management's Discussion and Analysis of Financial Conditions and Results of Operations to be included in the Company's Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q before filing with the SEC. Review with management the remaining portions of the Form 10-K and each Form 10-Q, the proxy statement, and the Annual Report to Shareholders before filing with the SEC and/or distribution, as applicable.

- Discuss the results of the annual audit and quarterly reviews and any other matters required to be communicated to the Committee by the independent auditor under generally accepted auditing standards, including Auditing Standard 1301, and review with the independent auditor any audit problems or difficulties encountered in the course of the audit work, including any restrictions on the scope of the independent auditor's activities or on access to requested information and any significant disagreements with management and management's response to any problems or difficulties.
- Review pending legal proceedings and other known contingent liabilities that the Committee believes may have a material effect on the financial statements.

Oversight of the Audit Process

- Evaluate and discuss with the internal auditors and the independent auditor the annual plans for the audit and the internal audit program, including the degree of coordination of the respective plans. Review the audit scope and approach for the independent audit, subsequent changes to the independent audit plan, and progress in accomplishing the independent audit plan. Review the scope and approach of the internal audit plan, subsequent changes to the internal audit plan, and progress in accomplishing the internal audit plan.
- Instruct the internal auditors and the independent auditor to advise the Committee of any particular areas that require its attention.
- Review with the independent auditor any audit problems or difficulties and management's response.
- Meet separately, periodically, with management, with internal auditors, and with independent auditor.

Oversight of the Company's System of Internal Control

- Review and discuss with management, the internal auditors, and the independent auditor the Company's system of internal controls, the recommendations of the independent auditor and the internal auditors for improvements in internal controls and management's responses to the recommendations, and any special audit steps adopted in light of any material control deficiencies. Receive disclosure from the Chief Executive Officer and Chief Financial Officer, prior to giving their required certifications, regarding any significant deficiencies and material weaknesses in the design or operation of internal controls, and any fraud that involves management or other employees who have a significant role in the Company's internal controls.
- Establish procedures for the receipt, retention, and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters, and establish procedures for the confidential, anonymous submissions by Associates regarding questionable accounting or auditing matters.

Oversight of the Company's Global Compliance Program

- Oversee the Company's Global Compliance Program, including oversight of operations, monitoring, auditing, and risk assessment.
- Oversee procedures designed to inform the Board and the Company's Associates of the content and operation of the Company's Global Compliance Program.

- Adopt, review, and amend codes of conduct and ethics for the Company's Associates and Directors, or recommend to the Board adoption of or amendments to such codes, as the Committee may deem appropriate.

Oversight of the Company's Financial Activities and Financial Condition

- Review financing plans and strategies; financial condition; capital structure; tax strategies, liabilities, and payments; and insurance programs of the Company and its subsidiaries.
- Review investment policies, performance, and actuarial status of the Company's pension and other retirement benefit plans.
- Approve the Company's cash investment policies, foreign exchange risk management policies, commodity hedging policies, and capital investment criteria.
- Approve agreements for borrowing by the Company and its subsidiaries from banks and other financial institutions.
- Review and make recommendations to the Board with respect to dividends, stock repurchase programs, and the capital expenditures budget for the Company.
- Review performance of the Company's common stock.

Oversight of Risk Assessment and Risk Management

- Review and discuss the framework through which the Company identifies enterprise risks and develops strategies for risk mitigation.
- Review and discuss with management the Company's guidelines and policies with respect to risk assessment and risk management.
- Review and discuss with management risks to the Company and the Company's risk management related to information systems, information security, data privacy, and cybersecurity.
- Discuss the Company's major financial risk exposures and the steps management has taken to monitor and control such exposures.

General

- Report regularly to the Board.
- Review the adequacy of this Charter annually and submit any proposed amendments to the Board for approval.
- Conduct and present to the Board an annual evaluation of the performance of the Committee.
- Prepare the report of the Audit Committee for the Company's annual proxy statement as required by SEC rules.
- Review and undertake other matters as the Board or the Committee deems appropriate.
- Each member of the Committee shall be entitled to rely on: (1) the integrity of those persons and organizations within and outside the Company from which it receives information, and (2) the accuracy of the financial and other information provided to the

Committee by such persons or organizations, absent actual knowledge to the contrary. In the event of such knowledge, this information shall be reported promptly to the Board. It is not the responsibility of the Committee to determine whether the Company's financial statements are complete and accurate and in accordance with GAAP, to plan or conduct audits, to conduct investigations, or to assure compliance with laws, regulations, or any internal rules or policies of the Company.

III. Composition

The Committee shall consist of at least three members of the Board, including a Chair, appointed by the Board upon the recommendation of the Corporate Governance Committee. The term of each member shall be until the first meeting of directors following the next annual meeting of shareholders unless such member earlier dies, resigns, or is removed by the Board in its discretion. Each member shall satisfy the independence and financial literacy requirements for service on an audit committee under applicable law and SEC and NYSE rules. At least one member shall be an "audit committee financial expert" as defined by SEC rules. No member of the Committee shall serve on the audit committee of more than two other public companies.

IV. Meetings

The Committee shall hold at least nine regularly scheduled meetings annually and such special meetings as it determines appropriate. Any member of the Committee may call a meeting of the Committee upon one day's notice to each other member. The Committee shall meet separately at least quarterly with management, with the internal auditors, and with the independent auditor to discuss any matters that the Committee or any of these persons or firms believes should be discussed privately. Any action of the Committee shall be taken by the affirmative vote of a majority of the members and may be taken without a meeting if all members of the Committee consent in writing. The Committee may delegate its authority to a subcommittee to the extent the Committee determines such delegation to be appropriate and permitted by applicable law, regulations, and listing standards. The Committee may establish such other procedures to govern its operation as it determines are appropriate.

V. Advisors

The Committee shall have the sole authority to retain and terminate, at the expense of the Company and without Board approval, such legal, accounting, or other advisors as it shall consider appropriate to carry out its duties and responsibilities of the Committee, including determining the fees and terms of engagement of such advisors. The Company shall provide appropriate funding, as determined by the Committee, for compensation of any such advisors, for compensation of the independent auditor, and for ordinary administrative expenses necessary or appropriate for the Committee to carry out its duties.