

The TJX Companies, Inc.

Q4 FY23 vs FY22 Sales & Margin Reconciliation: Comparability Table

	US\$ in Millions			%		Δ bps TY vs. LY
	Q4 FY23	Q4 FY22	\$ Change	Q4 FY23	Q4 FY22	
Total TJX						
<u>Net Sales</u>						
Reported net sales	14,520	13,854	666			
Foreign currency translation impact	<u>273</u>	<u>0</u>	<u>273</u>			
Net sales on a constant currency basis	14,793	13,854	939			
<u>Pre-tax Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>	
Reported Pre-tax profit	1,339	1,243	96	9.2%	9.0%	20
Mark-to-market impact of inventory derivatives	31	(4)	35			
Foreign currency translation impact	<u>25</u>	<u>0</u>	<u>25</u>			
Pre-tax profit on a constant currency basis	1,395	1,239	156	9.4%	8.9%	50
TJX Canada (1)						
<u>Net Sales</u>						
Reported net sales	1,297	1,255	42			
Foreign currency translation impact	<u>84</u>	<u>0</u>	<u>84</u>			
Net sales on a constant currency basis	1,381	1,255	126			
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>	
Reported segment profit	162	126	36	12.5%	10.0%	250
Mark-to-market impact of inventory derivatives	0	(9)	9			
Foreign currency translation impact	<u>11</u>	<u>0</u>	<u>11</u>			
Segment profit on a constant currency basis	173	117	56	12.5%	9.3%	320
TJX International (2)						
<u>Net Sales</u>						
Reported net sales	1,816	1,803	13			
Foreign currency translation impact	<u>189</u>	<u>0</u>	<u>189</u>			
Net sales on a constant currency basis	2,005	1,803	202			
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>	
Reported segment profit	131	82	49	7.2%	4.5%	270
Mark-to-market impact of inventory derivatives	0	6	(6)			
Foreign currency translation impact	<u>14</u>	<u>0</u>	<u>14</u>			
Segment profit on a constant currency basis	145	88	57	7.2%	4.9%	230

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the HomeSense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts this year (TY) to last year (LY) comparisons.
Figures may not foot due to rounding.

The TJX Companies, Inc.

Full Year FY23 vs FY22 Sales & Margin Comparability Table

	<u>US\$ in Millions</u>			<u>%</u>		<u>Δ bps</u> <u>TY vs. LY</u>
	<u>FY23</u>	<u>FY22</u>	<u>\$ Change</u>	<u>FY23</u>	<u>FY22</u>	
Total TJX						
Net Sales						
Reported net sales	49,936	48,550	1,386			
Foreign currency translation impact	<u>987</u>	<u>0</u>	<u>987</u>			
Net sales on a constant currency basis	50,923	48,550	2,373			
Pre-tax Profit						
Reported pre-tax profit	<u>TY</u> 4,636	<u>LY</u> 4,398	<u>\$ Change</u> 238	<u>TY</u> 9.3%	<u>LY</u> 9.1%	20
Items impacting comparability (3)	<u>218</u>	<u>242</u>	<u>(24)</u>			
Adjusted pre-tax profit excluding one-time adjustments	4,854	4,640	214	9.7%	9.6%	10
Mark-to-market impact of inventory derivatives	16	(8)	24			
Foreign currency translation impact	<u>79</u>	<u>0</u>	<u>79</u>			
Pre-tax profit on a constant currency basis	4,949	4,632	317	9.7%	9.5%	20
TJX Canada (1)						
Net Sales						
Reported net sales	4,912	4,343	569			
Foreign currency translation impact	<u>224</u>	<u>0</u>	<u>224</u>			
Net sales on a constant currency basis	5,136	4,343	793			
Segment Profit						
Reported segment profit	<u>TY</u> 690	<u>LY</u> 485	<u>\$ Change</u> 205	<u>TY</u> 14.0%	<u>LY</u> 11.2%	280
Mark-to-market impact of inventory derivatives	0	(8)	8			
Foreign currency translation impact	<u>31</u>	<u>0</u>	<u>31</u>			
Segment profit on a constant currency basis	721	477	244	14.0%	11.0%	300
TJX International (2)						
Net Sales						
Reported net sales	6,215	5,729	486			
Foreign currency translation impact	<u>763</u>	<u>0</u>	<u>763</u>			
Net sales on a constant currency basis	6,978	5,729	1,249			
Segment Profit						
Reported segment profit	<u>TY</u> 347	<u>LY</u> 161	<u>\$ Change</u> 186	<u>TY</u> 5.6%	<u>LY</u> 2.8%	280
Mark-to-market impact of inventory derivatives	0	(2)	2			
Foreign currency translation impact	<u>48</u>	<u>0</u>	<u>48</u>			
Segment profit on a constant currency basis	395	159	236	5.7%	2.8%	290

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

(3) Items impacting comparability include impact of divestiture of equity investment in FY23 and debt extinguishment charge in FY22.

Note: Foreign currency translation only impacts TY to LY comparisons. Figures may not foot due to rounding.